



INNOVENTIVE POWER AWARDED INCENTIVES TO PROVIDE ELECTRIC DEMAND REDUCTION PROJECTS IN CON EDISON TERRITORY

South Orange, N.J, November 28, 2006 - Innoventive Power, a leading provider of energy services focusing on cost reduction strategies and demand response, has been competitively selected by the New York State Energy Research and Development Authority (NYSEERDA) to identify, develop, and implement projects that will produce large-scale electric demand reduction in the Con Edison territory. This project is a part of NYSEERDA's Aggregated Load Reduction Program.

Innoventive Power will implement projects through the Distributed Generation strategies of the Aggregated Load Reduction Program. This program is one of several programs established by NYSEERDA as part of the Power Saving Partners Initiative. "By participating in this program we are able to broaden the scope of our current strategies and deliver significant energy cost savings to Con Edison and participating businesses" said Craig Gruber, General Manager Innoventive Power. "NYSEERDA's selection of Innoventive Power affirms our proven track record of providing innovative solutions to large commercial businesses and institutions..."

About Innoventive Power

Innoventive Power is an industry leading provider of energy services to large commercial firms and large residential facilities, focusing on cost reduction strategies and demand response. We create innovative solutions that enable business to reduce their electricity costs while creating a more reliable electricity grid. For additional information, please visit www.innoventivepower.com

The New York State Energy Research and Development Authority (NYSEERDA)

is a public benefit corporation created in 1975 by the New York State Legislature. NYSEERDA administers the **New York Energy \$martSM** program, designed to support certain public benefit programs during the transition to a more competitive electricity market. Some 40 programs are funded by a charge on the electricity transmitted and distributed by the State's investor-owned utilities. The **New York Energy \$martSM** program provides energy efficiency services across New York State's residential and business sectors. NYSEERDA also promotes research and development, and environmental protection activities. NYSEERDA also administers the Power Saving Partners Program in the Con Edison territory.



INNOVENTIVE POWER AWARDED INCENTIVES TO PROVIDE ELECTRIC DEMAND REDUCTION PROJECTS IN CON EDISON TERRITORY

Power-Saving Partners is a collaboration between NYSERDA and Con Edison to achieve the System-Wide Program (SWP) goals set forth in the March 24, 2005 Order of the New York State Public Service Commission (PSC) in Case 04-E-0572. The Order identifies energy efficiency (EE), load management (LM) and distributed generation (DG) as demand management strategies to help meet expected peak load growth in the Con Edison service territory. Projects funded under the Power-Saving Partners umbrella must be implemented at Con Edison electric distribution customer facilities that pay the Monthly Adjustment Clause (MAC) at the time of application - and continue paying it throughout the contract term. The PSC Order established Demand Management (DM) budgets and goals for NYSERDA (150 MW System Wide) and for Con Edison (150 MW in targeted networks).

Contact: Craig Gruber
Innoventive Power
973-762-5510
cgruber@innoventivepower.com